

7. Time is of the essence of this Agreement, and upon failure of the Purchasers to make any payments when due, the Seller may immediately declare this Contract terminated, retain all sums hereunder as liquidated damages and/or rent, and be entitled to immediate possession of the premises through summary proceedings in the Magistrate's Court as in the case of a defaulting tenant at will and without prejudice to the other rights of the Seller. In the event this contract is placed in the hands of an attorney for collection, the Purchasers agree to pay a reasonable attorney's fee, together with all costs of collection.

8. It is understood and agreed that the Purchasers' interest under this Agreement is not assumable or assignable and if all or any part of the property or an interest therein is sold or transferred by Purchasers without Seller's written permission prior to same, Seller may, at Seller's option, declare this contract terminated and retain all sums paid hereunder as rent and/or liquidated damages, if the balance due hereunder is not paid in full within three business days thereafter.

IN WITNESS WHEREOF, the undersigned have set their hands and seals on this 24th day of November, 1981.

In the presence of:

BOBBY J. JONES BUILDERS, INC.

John G. Chicos

BY: Bobby Jones (LS)
President Seller

Kathy C. Surlley

Billy B. Boyer (LS)

Marlene S. Boyer (LS)
Purchasers

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned who, on oath deposes and says that he saw the within named parties sign, seal, and as their acts and deeds, deliver the within Bond for Title, and that he, with the other witness, witnessed the execution of same.

Sworn to before me this 24th day of November, 1981.

Dale K. Soeme (LS)
Notary Public for South Carolina
My Comm. expires 3/26/89

John G. Chicos

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Recorded November 27, 1981 at
10:34 A/M

NOTARY PUBLIC STATE OF SOUTH CAROLINA
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